# Market Radar

01.04.2026

## Opening Signals

### ASIA

Asia-Pacific markets bounced back on Wednesday after comments from U.S. President Donald Trump fueled optimism that the conflict with Iran may ease in the near term. Gift Nifty signals a positive gap-up start for Indian equities.

### US & EUROPE

Wall Street closed significantly higher on Tuesday, supported by speculation that tensions in the Middle East may ease, following weeks of surging oil prices and growing concerns over global inflation. Meanwhile, European equities finished higher on Monday, even as investors navigated escalating hostilities in Iran and new signs pointing to a slowdown in economic sentiment.

### COMMODITIES

Oil prices were largely stable on Wednesday as investors assessed comments from U.S. President Donald Trump hinting that the Iran conflict could ease soon. Gold edged higher on Tuesday but remained set for its sharpest monthly fall since October 2008, pressured by inflation concerns and expectations of higher interest rates amid the Iran war.

## INFOCUS

**Steady brent revives optimism.**

- **Events today:** US crude oil inventories/ Employment change/ Retail sales, Japan/ China/EA/ US Manufacturing PMI, Fed Musalem Speech, Indian currency markets holiday- Annual Bank Closing.
- IHC, through its affiliate Avenir Investment RSC, will become the promoter of **Sammaan Capital** by acquiring a 41.5 percent stake via a preferential allotment of equity shares and warrants.
- **Jubilant Ingrevia** has acquired a 100 percent equity stake in Remidex Pharma pursuant to the Share Purchase Agreement entered into with Remidex.
- **RailTel** has received orders worth Rs 29.69 crore from Jharkhand Education Project Council and Rs 21.92 crore from Jharkhand Public Service Commission.
- **Texmaco** has received an order worth Rs 357.11 crore from JSW Group.

## Global Markets

| Indices | %Chg |
|---|---|
| Nasdaq | 3.83 |
| S&P500 | 2.91 |
| CAC40 | 0.57 |
| Hang Seng | 2.09 |
| Nikkei | 3.92 |
| Shanghai | 1.34 |
| **Futures** | **%Chg** |
| Gift Nifty | 1.65 |
| Dow | 0.12 |
| S&P500 | 0.17 |
| Nasdaq | 0.27 |
| **Commodity** | **%Chg** |
| Gold | 0.21 |
| Silver | 0.00 |
| Crude | -0.21 |
| **Currency** | **%Chg** |
| USDINR | 0.15 |
| Bitcoin | 0.52 |

| RBI | CPI | WPI | IIP | FOMC |
|---|---|---|---|---|
| 08.04.2026 | 15.04.2026 | 15.04.2026 | 28.04.2026 | 29.04.2026 |
| 7 DAYS LEFT | 14 DAYS LEFT | 14 DAYS LEFT | 27 DAYS LEFT | 28 DAYS LEFT |

## Nifty Outlook

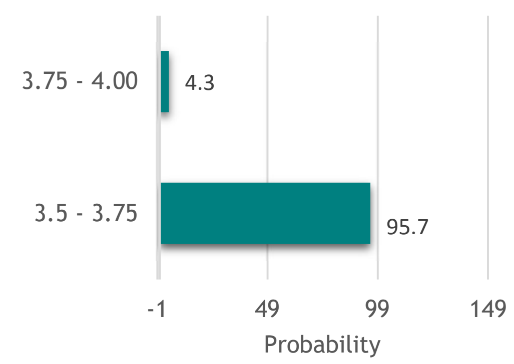
Peaking VIX amidst oscillator divergence raises the possibility of upswings. However, such upswings will require a break past 22770 to signal strength. Expect 23040-23600 in such a scenario. Alternatively, inability to push past 22770 or float above 22590 will raise chances of seeing 22200-21900.

## Trader's corner

| Buy | Buy |
|---|---|
| **SAMMAANCAP** | **FIRSTCRY** |
| **Target:** 154 - 160 | **Target:** 214 - 220 |
| **Stoploss:** 145 | **Stoploss:** 203 |
| **Range break expected** | **Oversold** |

*All 'Buy' recommendations have a holding period of 5 trading days.*
*All 'Sell' recommendations are for the recommended day.*

## Fed expectations




*Source: Investing.com*

## Rate decision dates

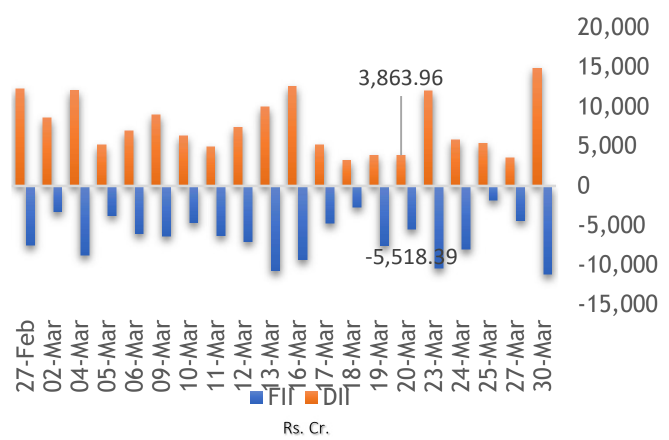
**FOMC meeting dates**

| | |
|---|---|
| Jan 26 | 27-28 |
| Mar 26 | 17-18 |
| Apr 26 | 28-29 |
| Jun 26 | 16-17 |
| Jul 26 | 28-29 |
| Sep 26 | 15-16 |
| Oct 26 | 27-28 |
| Dec 26 | 8-9 |

**RBI meeting dates**

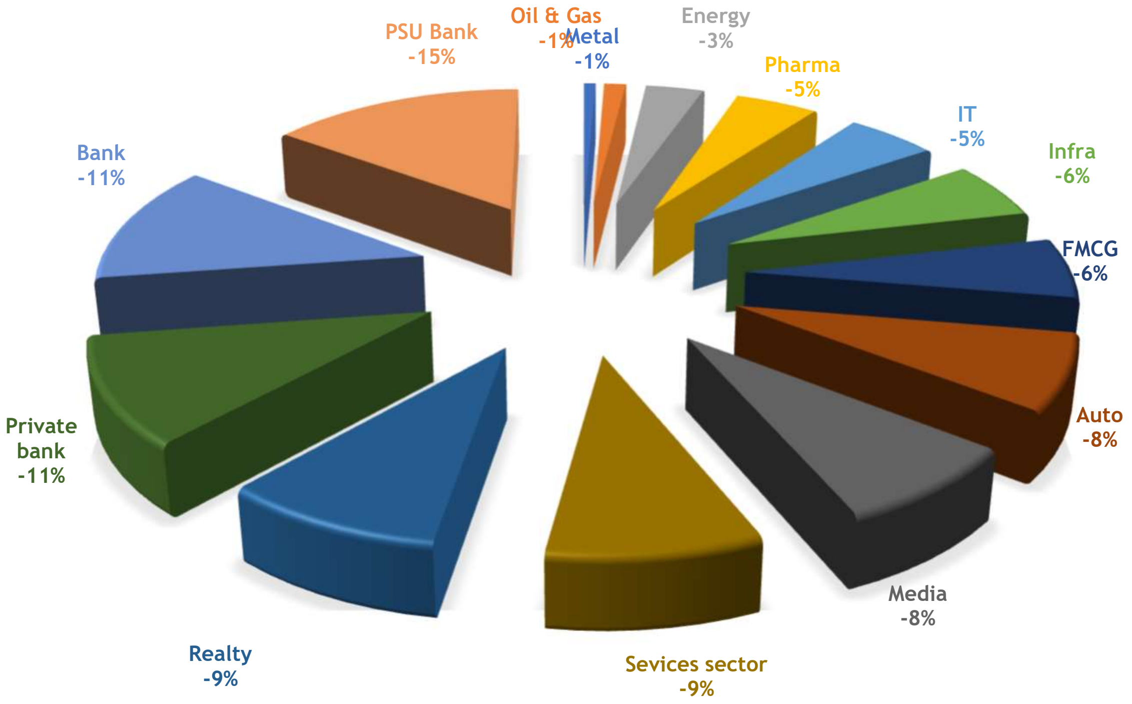
| | |
|---|---|
| Apr '25 | 7 - 9 |
| Jun '25 | 4 - 6 |
| Aug '25 | 4 - 6 |
| Sep '25 | 29 - 1st Oct |
| Dec '25 | 3 - 5 |
| Feb '26 | 4 - 6 |
| April '26 | 6 - 8 |

## Institutional flow



# Markets yesterday

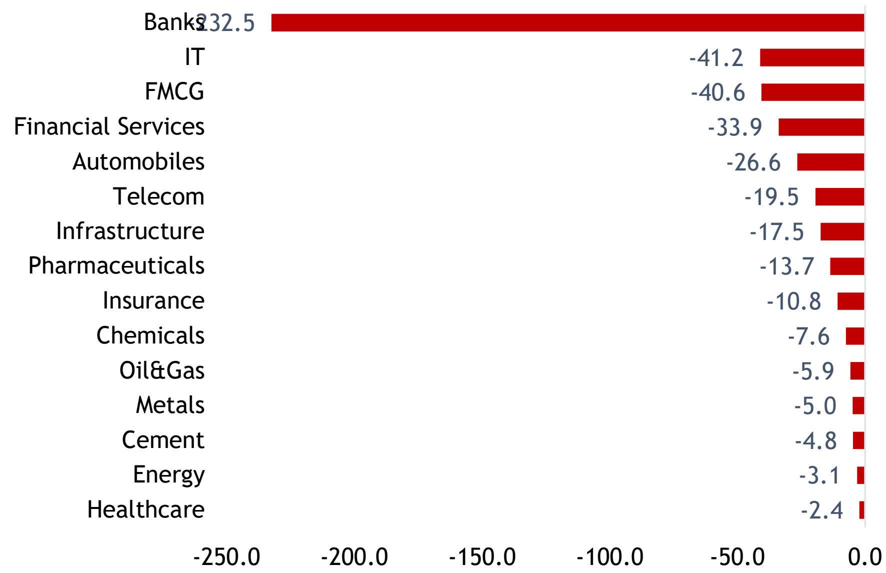
## Sectoral gainers




## What drove Nifty?

Nifty fell sharply by 488 pts yesterday.

HDFCBANK (-105 pts) contributed the most to Nifty's -488 pt fall followed by ICICIBANK. Meanwhile HINDALCO rose.




# Quant ideas for today

## For the bulls

On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

### On an upmove

| Stock | LTP | 3D High |
|---|---|---|
| HILTON | 25 | 21 |
| DALMIASUG | 394 | 350.0 |
| DWARKESH | 46 | 43 |
| NINSYS | 397 | 370.5 |
| DIAMONDYD | 1012 | 944 |

### Momentum gaining

| Stock | Volume | Prc Chg% |
|---|---|---|
| DALMIASUG | 31062375 | 14.2 |
| KNRCON | 122305524 | 3.1 |
| AHLEAST | 30520 | 4.6 |
| GANECOS | 6248914 | 9.1 |
| GREENLAM | 783573 | 0.9 |

## For the bears

Fall in Price (Below prev. 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

### Fall in price

| Stock | LTP | 3D Low |
|---|---|---|
| AARTECH | 35 | 39 |
| JTLIND | 41 | 45.6 |
| PIONEEREMB | 20 | 22 |
| KILITCH | 124 | 137.0 |
| BPL | 38 | 42 |

### Momentum losing

| Stock | Volume | Prc Chg% |
|---|---|---|
| CENTURYPLY | 76195 | 0.4 |
| METROPOLIS | 234811 | 0.7 |
| BLSE | 434047 | 1.2 |
| SAMMAANCAP | 25387575 | 0.8 |
| FMGOETZE | 130342 | 2.2 |

## For the swing traders

At either extremities of 3d range.

### Near 3D high

| Stock | LTP | 3D High |
|---|---|---|
| ONGC | 285 | 285 |
| PFOCUS | 329 | 330 |
| SRGHFL | 243 | 243 |
| ASTERDM | 670 | 672 |
| JAGRAN | 61 | 61 |

### Near 3D low

| Stock | LTP | 3D Low |
|---|---|---|
| PAR | 79 | 79 |
| GRINFRA | 796 | 796 |
| GANGESSECU | 104 | 104 |
| ARVSMART | 502 | 502 |
| OBEROIRLTY | 1419 | 1418 |

# Economic Calendar

**01.Apr.26**
- US crude oil inventories/ Employment change/ Retail sales
- Japan/ China/EA/ US Manufacturing PMI
- Fed Musalem Speech
- Indian currency markets holiday- Annual Bank Closing

**02.Apr.26**
- India Manufacturing PMI
- US Challenger job cuts/ Trade balance/ Initial & continuing jobless claims
- Sensex weekly expiry

**03.Apr.26**
- Japan/ China/ US services PMI
- India FX reserves
- US Non-Farm Payrolls/ Baker Hughes oil rig count
- Indian /US Markets holiday – Good Friday

**04.Apr.26**
- China Market holiday - Qingming Festival

**05.Apr.26**

**No relevant event(s) on this date**

**06.Apr.26**
- India services PMI
- US total vehicle sales
- RBI monetary policy meeting begins

**07.Apr.26**
- UK services PMI
- US ADP employment change weekly/ Consumer inflation expectations
- Fed Goolsbee speech
- Japan/ China FX reserves
- Nifty weekly expiry
- RBI monetary policy meeting continues

**08.Apr.26**
- US crude oil inventories/ FOMC minutes
- Japan current account
- EA retail sales
- RBI monetary policy meeting concludes

**09.Apr.26**
- Japan consumer confidence
- US core PCE price index/ GDP growth rate/ initial& continuing jobless claims
- Sensex weekly expiry

**10.Apr.26**
- US Fed balance sheet
- Japan PPI
- China inflation rate
- India FX reserves
- US inflation rate/ Michigan consumer sentiment/ Baker Hughes oil rig count

**11.Apr.26**
- China vehicle sales

**12.Apr.26**

**No relevant event(s) on this date**

**13.Apr.26**
- US existing home sales/ Monthly budget statement
- OPEC monthly report
- Nifty weekly expiry

**14.Apr.26**
- China trade balance
- Japan Industrial production
- US ADP employment change weekly/ PPI
- Indian Markets holiday – Dr. Baba Saheb Ambedkar Jayanti

**15.Apr.26**
- US crude oil inventories
- UK unemployment rate
- India WPI/ Trade balance
- Fed Beige book

**16.Apr.26**
- China GDP growth rate/ Industrial Production/ retail sales/ FDI
- UK Industrial Production/ Trade balance
- US initial & continuing jobless claims/ Industrial Production
- India SIAM vehicle sales
- Sensex weekly expiry

**17.Apr.26**
- India FX reserves
- US Baker Hughes oil rig count

**18.Apr.26**
- Japan inflation rate

**19.Apr.26**

**No relevant event(s) on this date**

**20.Apr.26**
- Japan Trade balance
- China Loan prime rate 1Y/5Y
- India eight core industries data

**21.Apr.26**
- US ADP employment change weekly/ retail sales/ pending home sales
- Nifty weekly expiry

**22.Apr.26**
- US crude oil inventories
- UK inflation rate
- EA consumer confidence flash

**23.Apr.26**
- Japan/ India/ UK/ US manufacturing PMI flash
- US initial & continuing jobless claims
- Sensex weekly expiry

**24.Apr.26**
- UK retail sales
- India FX reserves
- US Michigan consumer sentiment/ Baker Hughes oil rig count

**25.Apr.26**
- UK consumer confidence

**26.Apr.26**

**No relevant event(s) on this date**

**27.Apr.26**
- China Industrial Production
- BoJ monetary policy meeting begins

**28.Apr.26**
- India Industrial production
- US ADP employment change weekly/ CB consumer confidence
- Nifty monthly expiry
- Fed monetary policy meeting begins
- BoJ monetary policy meeting concludes

**29.Apr.26**
- US crude oil inventories
- Fed monetary policy meeting concludes
- ECB monetary policy meeting begins
- Japan market holiday – Showa Day

**30.Apr.26**
- Sensex monthly expiry
- BoE monetary policy meeting
- ECB monetary policy meeting concludes

# Glossary

**Abbreviations**

**H’st** – Highest
**FII** - Foreign Institutional Investors
**F&O** – Futures and Options
**Fut** – Futures
**OI** – Open Interest
**BTST** – Buy Today, Sell Tomorrow
**CMP** – Current Market Price
**LTP** – Last Traded Price
**Prc** – Price

**Macroeconomic terms**

**FOMC/Fed** - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

**RBI MPC** refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

**CPI**, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

**IIP** stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

**WPI** stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

**Trade Deficit** occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

**Fed Expectation** or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

**Technical Jargons**

**Intraday,** in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

**BTST**, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

**Momentum** in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

**Quant ideas** in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

**Institutional flow** or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

**Technical Indicators**

**MACD**, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

**Stochastics** is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

**RSI**, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

**Parabolic SAR** or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

**Bollinger Bands** is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

**MACD Forest exhaustion** refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.

**MACD signal break** refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

## Candlestick Formations

**Bullish engulfing** is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

**Bearish engulfing** is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

**tweezer top/bottom** is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

**Hanging man** is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

**Shooting star** is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

**Morning star** is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

**Hammer** is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.
**Doji** candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

**Inside bar** candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

## Chart Patterns

**Channel pattern** in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

**Head and shoulders pattern** is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

**Wedge pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

**Triangle pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

## Derivative Jargons

**Open interest/OI** in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

**Put-call ratio** is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

**Long unwinding** refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

**Short buildup/addition** refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

**Long buildup/addition** refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

**Short covering** refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

**Options Spectrum** refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

# Product basket

| EQUITY | | | | |
|---|---|---|---|---|
| | PRODUCT | HOLDING PERIOD | CHARACTERISTICS | FREQUENCY |
| **CASH** | INTRADAY | Same day | All the recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm. | 10-15 per day |
| | 5 DAY CASH | 5 days | At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day. | 1-3 per day |
| | SHORT TERM | 30 days | Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers. | 4-8 per month |

| DERIVATIVE | | | | |
|---|---|---|---|---|
| | PRODUCT | HOLDING PERIOD | CHARACTERISTICS | FREQUENCY |
| **OPTION** | OPTIONS | 1-5 days | Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry. | 2-3 per day |
| | OPTION STRATEGY | Till expiry | Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without | 4-8 per month |
| **FUTURE** | FUTURE | 1-5 days | Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move. | 1-2 per day |
| | BTST/STBT | 5 days | Characteristics are similar to BTST product in Cash | 1 per day |

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## TECHNCIAL & DERIVATIVE RESEARCH


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ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 ("RA Regulations"), and the same are valid and subsisting.

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